



Finance and Economics Conference (FINECON) 2019

organized by

International Management Institute Kolkata

December 17 & 18, 2019

IMI Kolkata campus

Day 1

9:30 – 10:00 a.m.	Registration
10:00 – 10:15 a.m. (Auditorium)	Inauguration
10:15 – 11.25 am (Auditorium)	<p>Keynote Speech Macroeconomics challenges and resilience of Emerging Market Economies in the 21st Century Speaker: Professor Joshua Aizenman, University of Southern California Chair: Professor Arindam Banik, Director, IMI Kolkata</p>
11:25 – 11:45 a.m.	Tea break (1st floor foyer)
11:45 a.m. -1:15p.m. (Room No. 101)	Technical Sessions 1A
1:15- 1:25 p.m.	Group Photograph (1st Floor, Red Circle area)
1:25 – 2:15 p.m.	Lunch (1st floor foyer)
2:15-4:00 p.m. (Room Nos. 101, 102)	Technical sessions 2A, 2B
4:00- 4:15 p.m.	Tea break (1st floor)
4:15-5:30 p.m. (Auditorium)	<p>Panel Discussion: <i>Financial Regulation in Emerging Markets</i> Panelists Professor Arindam Banik, Director, IMI Kolkata Dr. Soumya Kanti Ghosh, Group Chief Economic Adviser, SBI Mr. Ranjan Das, Senior Vice President, Risk and Credit, Arohan Financial Services Ltd Moderator Professor Jayanta N Mukhopadhyay, Director, Heritage Business School</p>
	Conference Dinner

Day 2

10:00 -11:45 a.m. (Room Nos. 101, 102)	Technical sessions 3A, 3B
11:45- 12:00 p.m.	Tea break (1st floor)
12:00-1.00 p.m. (Auditorium)	Plenary Session 1 Speaker: Professor Sankarshan Basu, IIM Bangalore Topic: TBA <i>Chair:</i> Professor Joshua Aizenman
1:00-2:00 p.m.	Lunch (1st floor foyer)
2:00-3:30 p.m. (Room Nos. 101, 102)	Technical Sessions 4A, 4B
3:30 – 3:45 p.m.	Tea Break (1st floor)
3:45 – 4:30 p.m. (Room No. 104)	Plenary Session 2 Speaker: Professor Rajat Acharyya, Jadavpur University Topic: TBA <i>Chair:</i> Professor Arindam Banik
4:30 – 4:45 p.m. (Room No. 104)	Valedictory Session

Venue

Inauguration, Panel Discussion and Plenary Session I: Dr. R P Goenka Auditorium

Plenary Session II and Valedictory Session: Room No. 104

Session A: Room No. 101

Session B: Room No. 102

Tea, Lunch: 1st floor foyer

Day 1

Technical Session 1

11.45 a.m. - 1.15 p.m.

Session 1A (Room No. 101)	Financial Economics Chair: Gagari Chakrabarti
Gopal K. Basak , Indian Statistical Institute, Pranab Kumar Das , Centre for Studies in Social Sciences, Calcutta & Allena Rohit , Goizueta Business School, Emory University, USA	Contagion: Can it Occur without Trading Relations?
Samit Paul , IIM Calcutta and Madhusudan Karmakar , IIM Lucknow	Intra-day Portfolio Risk Estimation: Cost Vs Accuracy
Soumya Kanti Ghosh , State Bank of India & Tapas Kumar Parida , State Bank of India	Foreign Exchange Market Intervention and Liquidity Management in India: Some Empirical Investigations

Technical Sessions 2

2:15 - 4:00 p.m.

Session 2A (Room No. 101)	Corporate Governance and Efficiency Chair: Tirthankar Nag
Shreya Biswas , BITS Pilani, Hyderabad	Internal Governance Structure and External Auditing – Are They Complements or Substitutes in Emerging Market? Discussant: Chanchal Chatterjee, IMI Kolkata
Abhijit Roy , Dr. Bhupendra Nath Dutta Memorial College & Paramita Mukherjee , IMI Kolkata	The Impact of Informal Institutions on Corporate ESG Performance: A Study in the Perspective of New Institutional Economics Discussant: Samit Paul, IIM Calcutta
Prasun Chatterjee , University of Burdwan & Goutam Mitra , University of Burdwan	Measuring Efficiencies of Pension Fund Managers in New Pension Scheme in India: An Application of Data Envelopment Analysis Discussant: M. Jeevananthan, IMI Kolkata

Session 2B (Room No 102)	Financial Markets Chair: Jayanta Seal
Sanhati Sengupta , Indian Institute of Social Welfare and Business Management	Impact of Behavioral Finance Theory on Investor's Decision Making Discussant: Tarak Nath Sahu, Vidyasagar University
Shantanu Ghosh , Vidyasagar University, & Tarak Nath Sahu , Vidyasagar University	Financial Inclusion-A measurement and comparative analysis of countries within Eurasia Discussant: Chandralekha Ghosh, West Bengal State University
Sashikanta Khuntia , IIT Dhanbad & J.K. Pattanayak , IIT Dhanbad	Dynamics of efficiency, determinants and relative predictability of cryptocurrencies Discussant: Jayanta Seal, IIFT Kolkata

Day 2

Technical Sessions 3 10:00 -11:45 a.m.

Session 3A (Room No. 101)	Financial Stability and the Economy Chair: Mausumi Kar
Sanghita Mondal , Indian Institute of Foreign Trade Kolkata & Manoj Pant , Indian Institute of Foreign Trade New Delhi	FDI Spillovers on Technical Efficiency of Indian Manufacturing Firms: A Stochastic Frontier Approach Discussant: Mausumi Kar, Women's Christian College, Kolkata
Paramita Mukherjee , IMI Kolkata & Sahana Roy Chowdhury , IMI Kolkata	Does Financial Liberalization Lead to Financial Development? Evidence from Emerging Economies Discussant: Poulami Lahiri, Rabindra Bharati University
Soumya Kanti Ghosh , State Bank of India Disha Kheterpal , State Bank of India & Shambhavi Sharma , State Bank of India	An account of Financial Stability in India in the context of Banking and NBFC sector and the impact of macroeconomic policies Discussant: Abhishek Sur, IIM Ranchi

Session 3B (Room No 102)	Corporate Finance Chair: Chitrakalpa Sen
Smita Datta , St. Xavier's University & Anindita Chakraborty , Institute of Management Studies, Banaras Hindu University	A comparison of FAMA-French three factor and five factor asset pricing models. Discussant: Surendra Poddar, IMI Kolkata
Sweta Tiwari , IMI Kolkata	Dividend Surprise, Share Repurchase and Stock Return: An evidence from Emerging Economy Discussant: Gagari Chakrabarti, Presidency University
Gagari Chakrabarti , Presidency University & Chitrakalpa Sen , Jindal Global Business School, O P Jindal Global University	Risk Analysis of Green Stocks Using Time-Varying Beta Discussant: Smita Datta, St. Xavier's University

Technical Sessions 4
2:00– 3:30 p.m.

Session 4A (Room No 101)	Public Policy Chair: Sahana Roy Chowdhury
Rittwik Chatterjee , Centre for Studies in Social Sciences, Srobonti Chattopadhyay , Vidyasagar College for Women & Tarun Kabiraj , ISI, Kolkata	R&D incentives under incomplete information and uncertainty about success
Poulomi Bhattacharya , IMI Kolkata and Vivekananda Mukherjee , Jadavpur University	Red Tape, Corruption and ICT
Sreerupa Ray , Krishnagar Government College & Sharmistha Banerjee , University of Calcutta	Through the lens of Sociability - Analysing Education related Awareness of Tribal mothers and their Self Help Group dynamics in West Bengal Discussant: Arindam Laha, Burdwan University

<p>Sushobhan Mahata, University of Calcutta, Rohan Kanti Khan, University of Calcutta, Soumyajit Mandal, University of Calcutta & Sarbajit Chaudhuri, University of Calcutta</p>	<p>Socio-Economic Reforms and Gender-Based Wage Disparity In A Developing Economy: A Theoretical Analysis Discussant: Sahana Roy Chowdhury, IMI Kolkata</p>
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Session 4B (Room No 102)	Topic: Sectoral Studies Chair: Debdas Rakshit
<p>Rajashri Chatterjee, IMI Kolkata and Debdas Rakshit, Burdwan University</p>	<p>Is there a linkage between Corporate Governance Determinants with Earnings Management in the Indian context Discussant: Abhijit Roy, Bhupendra Nath Datta Memorial College</p>
<p>Arindam Banerjee, J.D.Birla Institute, Kolkata and Jayanta N Mukhopadhyaya, Heritage Business School, Kolkata</p>	<p>A Study to measure the efficiency of the Automobile companies in Indian Scenario utilizing Data Envelopment analysis Discussant: Sanghita Mondal, IIFT Kolkata</p>
<p>Meghna Ghosh, Deakin University, Australia</p>	<p>Value Added Tax and Household Consumption in India</p>